

Ref. No. _____

Dated: _____

AUDIT REPORT

1. We have examined the Balance Sheet at 31.03.2024, and Income and Expenditure Account for the year ended on that date, attached herewith, of S.D. College Educational Society (Regd.) [Consolidated] Barnala { PAN No. AAFTS 8184 A }
2. We certify that the Balance Sheet and Income & Expenditure Account are in agreement with books of account maintained at the head office at Barnala.
- 3.(a) We report that following observations/comments/discrepancies inconsistencies; if any : Nil
- 3.(b) Subject to above:
 - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.
 - (b) In our opinion, proper books of account have been kept by the head office of the assessee so far as appears from our examination of the books.
 - (c) In our opinion and to the best of our information and according to the explanations given to us the said accounts, read with notes thereon, if any, give a true and fair view:-
 - a. In the case of the Balance Sheet, of the state of the affairs of the assessee as at 31st March, 2024 and
 - b. In the case of the Income & Expenditure Account of the Income of the assessee for the Year ended on that date.

PLACE : SANGRUR
DATE : 25-09-2024

FOR VINAYAK BANSAL & CO.
CHARTERED ACCOUNTANTS



VINAYAK BANSAL (FCA) PARTNER
M.No. 097972 SANGRUR
F.R.No. 017848N

S.D.College Educational Society (Reqd) Barnala

Balance Sheet (Consolidated)As on 31.03.2024

Liabilities	Amount	Amount	Assets	Amount	Amount
<u>Capital Fund</u> (As Per Annexure -A)		309467225.01	<u>Fixed Assets</u> (As Per Annexure -D)		115060234.50
<u>Other Current Liablitess</u> (As Per Annexure - B)		1120.00	<u>Current Assets</u> <u>Avances & Securities</u> As Per Annexure - E)		72343804.00
<u>Other Current Liablitess</u> (As Per Annexure - C)		7425649.00	<u>Bank Balance</u> Balance in S/F (As Per Annexure - F)		59936131.74
Notes on Accounts Forming Part of Annual Accounts (As Per Annexure H)			Balance in FDR A/C (As Per Annexure -G)		69542111.77
			Cash in hand		11712.00
		<u>316893994.01</u>			<u>316893994.01</u>

[Signature]
Accountant

[Signature]
Subdt./Bursar

[Signature]
Principal

[Signature]
Gen. Secretary

[Signature]
President

Audit Report; Subject to our seprate report of even date

Place Sangrur
Date : 25-09-2024

For Vinayak Bansal & Co.,
Chartered Accountants
[Signature]
Accountant
Vinayak Bansal P. CA Proprietor
M.No. 097972
SANGRUR

S.D.College Educational Society (Regd) Barnala

Income & Expenditure Account (Consolidated) for the year ended 31.03.2024

Expenditure	Amount	Income	Amount
To Salaries	87970643.00	By Fee and Fund	64522455.00
To EPF Exp	4000570.00	By 95% Grant Received	46829287.00
To ESIC Exp	569768.00	By Admission Fee	81800.00
To Advertisement	137877.00	By Bank Building Rent	757488.00
To Affiliation and Continuation Fee	882050.00	By Bank Intrest	2257380.92
To Audit Fees	65000.00	By College Regd. Fee and Certification Fee	1266720.00
To Audit Recovery	5474.00	By DBT \ NSS Grant Received	1179572.00
To Bank Charges	74444.77	By Festival Donaation Received	41302.00
To Centralized Portal Fee	7800.00	By Interest on Tax Refund	7445434.00
To Computer Repair	25616.00	By Intrest on FDR	2573057.83
To Conference \ Seminar Expenses	212900.00	By Misc Fee	285622.00
To Contingency	167370.00	By Misc Income	142827.00
To Convance Exp	157786.00	By Practical Fee	1728650.00
To Dak Despatch	13438.00	By Sale of Prosepectus	1026450.00
To Eco Grant Expenses	35685.00	By University Examination Fee	7778570.00
To Education Tour Expenses	63176.00	By University Form Fee	565800.00
To Electercity Exp	1067573.00	By University Regd. Fee	3089972.00
To Festival\ Pooja Exp	77178.00		
To FIRE SAFETY EXP	7500.00		
To Function and Culture	341148.00		
To Honorarium	392700.00		
To HOUSE EXAM EXP	76425.00		
To HSD AND PETROL EXP	93844.00		
To Inspection	10019.00		
To Journals and Magzine	29350.00		
To Lab Expenses	513790.00		
To Late Admission Fee Exp	152520.00		
To Magzine Exp	175250.00		
To Membership Fees	10000.00		
To Misc. Exp.	60361.00		
To NAAC	525405.00		
To Newspaper and Magzine	113093.00		
To NSS Exp	147238.00		
To Pb College Physical Edu. Dev.	86310.00		
To PBF Concession	869702.00		
To Pb State Higher Edu. Dev. Fund Exp	15560.00		
To Pb State Physical Edu. Dev Fund Exp	105030.00		
To Printing and Stationery	507817.00		
To Professional Charges	37420.00		
To Property Tax	195404.00		
To Prospectus Exp	273038.00		
To Ref. Books	305532.00		
To Refreshment	246225.50		
To Repair and Maintenance	4397277.00		
To Software	320269.00		
To Sports Exp	1062455.00		
To Staff Welfare Exp	58676.00		
To Telephone Exp	257258.00		
To Uniform Exp	42694.00		
To University Examination Fee Exp	9160420.00		
To University Regd. Fee Exp	6498990.00		
To Water and Sewerage	199830.00		
To Youth Festival	841477.00		

To Excess of Income over Expenditure transfer to capital Amount

17908011.48

141572387.75

141572387.75

[Signature]
Accountant

[Signature]
Supdt./Bursar

[Signature]
Principal

[Signature]
Gen. Secretary

[Signature]
President

Audit Report; Subject to our seprate report of even date

Place Sangrur
Date : 25-09-2024

For Vinayak Bansal & Co.
Chartered Accountants
CA Vinayak Bansal
M. No. 097972
Vinayak Bansal FCA Proprietor
M.No. 097972



S.D.College Educational Society (Regd) Barnala
Receipt & Payment Account (Consolidated) for the year ended 31.03.2024

Receipts		Amount	Payments		Amount
To	Opening Balance with		By	Salaries	89664940.00
	Cash in Hand	36587.00	By	EPF Exp	4085001.00
	Balance in FDR With Banks	44395624.02	By	ESIC Exp	567689.00
	Balance in Saving Fund with Banks	53913829.51	By	Advertisement	137877.00
		98346040.53	By	Affiliation and Continuation Fee	882050.00
			By	Audit Fees	65000.00
To	Fee and Fund	64522455.00	By	Audit Recovery	5474.00
To	95% Grant Received	46829287.00	By	Bank Charges	74444.77
To	Admission Fee	81800.00	By	Centralized Portal Fee	7800.00
To	Bank Building Rent	757488.00	By	Computer Repair	25616.00
To	Bank Intrest	2257380.92	By	Conference \ Seminar Expenses	212900.00
To	College Regd. Fee and Certification Fee	1266720.00	By	Contingency	167370.00
To	DBT \ NSS Grant Received	1179572.00	By	Convance Exp	157786.00
To	Fesival Donaation Received	41302.00	By	Dak Despatch	13438.00
To	Interest on Tax Refund	7445434.00	By	Eco Grant Expenses	35685.00
To	Intrest on FDR	2573057.83	By	Education Tour Expenses	63176.00
To	Misc Fee	285622.00	By	Electricity Exp	1064825.00
To	Misc Income	142827.00	By	Festival\ Pooja Exp	77178.00
To	Practical Fee	1728650.00	By	FIRE SAFETY EXP	7500.00
To	Sale of Prosepectus	1026450.00	By	Function and Culture	341148.00
To	University Examination Fee	7778570.00	By	Honorarium	392700.00
To	University Form Fee	565800.00	By	HOUSE EXAM EXP	76425.00
To	University Regd. Fee	3089972.00	By	HSD AND PETROL EXP	93844.00
			By	Inspection	10019.00
To	Increase in S.Creditors	1120.00	By	Journals and Magzine	29350.00
			By	Lab Expenses	513790.00
			By	Late Admission Fee Exp	152520.00
			By	Magzine Exp	175250.00
To	Income Tax Refund	14563686.00	By	Membership Fees	10000.00
To	Decrease in Advances for Purchase	456312.00	By	Misc. Exp.	60361.00
To	Decrease in Fee Receivable	1865989.00	By	NAAC	525405.00
To	Decrease in Securities	5000.00	By	Newspaper and Magzine	113093.00
To	Decrease in Staff Advacne for Expenses	265427.00	By	NSS Exp	147238.00
			By	Pb College Physical Edu. Dev.	86310.00
			By	PBF Concession	869702.00
			By	Pb State Higher Edu. Dev. Fund Exp	15560.00
			By	Pb State Physical Edu. Dev Fund Exp	105030.00
			By	Printing and Stationery	507817.00
			By	Professional Charges	37420.00
			By	Property Tax	195404.00
			By	Prospectus Exp	273038.00
			By	Ref. Books	305532.00
			By	Refreshment	246225.50
			By	Repair and Maintenance	4397277.00
			By	Software	320269.00
			By	Sports Exp	1062455.00
			By	Staff Welfare Exp	58676.00
			By	Telephone Exp	285852.00
			By	Uniform Exp	42694.00
			By	University Examination Fee Exp	9160420.00
			By	University Regd. Fee Exp	6498990.00
			By	Water and Sewerage	199830.00
			By	Youth Festival	841477.00
			By	Increase in Fixed Assets	1744860.00
			By	Decrease In Other Liabilities	374275.50
			By	<u>Closing Balance with</u>	
				Cash in Hand	11712.00
				Balance in FDR With Banks	69542111.77
				Balance in Saving Fund with Banks	59936131.74
					129489955.51

257075962.28

257075962.28

Regi Stacy
Accountant

[Signature]
Supt./Bursar

[Signature]
Principal

[Signature]
Gen. Secretary

[Signature]
President

Audit Report; Subject to our seprate report of even date

Place Sangrur
Date : 25-09-2024

For Virayak Bansal & Co.,
Chartered Accountants
Virayak Bansal & Co. Proprietor
M.No. 087972



S.D.College Educational Society (Regd) Barnala

Capital A/c		Annexure A	
Particulars	Amount	Particulars	Amount
		By Bal B/F	291559213.5
To Bal C/d	309467225.01	By Excess of Income over Expenditure	17908011.48
	<u>309467225.01</u>		<u>309467225.01</u>

Sundry Creditors		Annexure B	
		Amount	
J.K. Computers Barnala			400.00
KALYAN ELECTRONICS			720.00
			<u>1120.00</u>

Other Liabilities		Annexure C	
		Amount	
Salary Payable			1108488.00
Electercity Exp Payble			49240.00
Esic EXP PAYBLE			2079.00
Pf EXP PAYBLE			9369.00
Telephone Exp Payble			941.00
COLLEGE SECURITY			664850.00
LIB. BOOK SECURITY			264331.00
BIS			26554.00
NCC			7140.00
RED RIBBON CLUB GRANT			2000.00
Remedial Coaching Classes			11250.00
REMUNERATION PAYBLE			272352.00
Repair and Maintenance Payble			175700.00
SC FEE RECOVERY			28874.00
Scholarship Payble			4100.00
S C Security			4678560.00
S D COLLEGE B PHARMACY LOAN SRAF			12964.00
Sports Exp Payble			10032.00
Sports Wing Grant			93130.00
Youth Festival Exp Payble			3695.00
			<u>7425649.00</u>

Raj's Gay.
Accountant

[Signature]
Supt./Burs

[Signature]
Principal

[Signature]
Gen. Secretary

[Signature]
President



S.D.College Educational Society (Reqd) Barnala

Schedule Showing Fixed Assets

Annexure D

S.No.	Name of Assets	Cost as on 01-04-2023	Addition during the year	Sales/Adjustment	Total Cost as on 31-03-2024
1	Building	91237324.50	0.00	0.00	91237324.50
2	Furniture & Fixture	5011299.00	270654.00	0.00	5281953.00
3	Library Books	2919509.00	259065.00	0.00	3178574.00
4	Computers	2444250.00	828197.00	0.00	3272447.00
5	Computer Software	0.00	0.00	0.00	0.00
6	Cycle	15397.00	0.00	0.00	15397.00
7	Electric Equipment	5479143.00	285900.00	0.00	5765043.00
8	Generator Set	229525.00	0.00	0.00	229525.00
9	Labortary Equipment	4947663.00	40177.00	0.00	4987840.00
10	Misc. Fixed Assets	188283.00	0.00	0.00	188283.00
11	Music Instruments	40468.00	0.00	0.00	40468.00
12	Office Equipments	4016.00	0.00	0.00	4016.00
13	Sport Material	299490.00	0.00	0.00	299490.00
14	Wokshop Equipment	1531.00	0.00	0.00	1531.00
15	Photostate Machine	127942.00	0.00	0.00	127942.00
16	CCTV Camara	11953.00	6590.00	0.00	18543.00
17	Journal & Magzine	30019.00	0.00	0.00	30019.00
18	Psychology Labotary	11981.00	0.00	0.00	11981.00
19	Education Lab. Equipment	0.00	41777.00	0.00	41777.00
20	Fire Safty Equipment	282274.00	12500.00	0.00	294774.00
21	EPBAX Exchange	4378.00	0.00	0.00	4378.00
22	HomeScience Labotary	19455.00	0.00	0.00	19455.00
23	Projector With screen	8195.00	0.00	0.00	8195.00
24	Fax Machine	1279.00	0.00	0.00	1279.00
		113315374.50	1744860.00	0.00	115060234.50

Kej's Gay
Accountant

[Signature]
Subdt./Burs

[Signature]
Principal - Genl. Secretary

[Signature]
President



S.D.College Educational Society (Regd) Barnala

<u>Advances & Securities</u>	<u>Annexure E</u> <u>Amount</u>
Pending Dues & Fee Receivable	9835821.00
S C Fee Receivable	51412218.00
Grant For Seminar	27837.00
Grant Receivable	1038426.00
TDS 2023-24	446773.00
TDS 2022-23	354821.00
PSEB	175000.00
Dainik Bhaskar Security	32000.00
Securities	4000.00
Security DTO	10000.00
Electric Security	492526.00
Telephone Security	6501.00
Dadu Steel Ind	10000.00
EKAM Constructions Patiala	7921258.00
Advance A/c Ashmi	3000.00
Advance A/c Bahadur Singh	56608.00
Advance A/c Dr. Vijay Kumar Bansal	5710.00
Advance A/c Gurparvesh Singh	17000.00
Advance A/c Jagjeet Singh	2000.00
Advance A/c Jagtar Singh	4000.00
Advance A/c Jaspreet Kaur (NSS)	2000.00
Advance A/c Jaswinder Kaur	1000.00
Advance A/c Reetu Aggarwal	23860.00
Advance A/c Shoaib Zafar	8500.00
Advance Arjun Sharma	35000.00
Advance Jaswinder Singh	4800.00
ADVANCE KULDEEP JOSHI	7000.00
Advance Sh Ravinder Singla	8200.00
Balwinder Singh	2500.00
HARVINDER PAL SHARMA	1000.00
MS. GEETA	500.00
GAGANDEEP KAUR	780.00
MS RENU MITTAL	1200.00
SH KARAMJIT SINGH	2000.00
SH KASHMIR SINGH	23000.00
ADVANCEA/C REMUNERATION	38095.00
ADVANCE DEEPAK BANSAL	29540.00
ADVANCE DR. MEENA GARG	60900.00
ADVANCE GOPAL DUTT	2000.00
ADVANCE SANJIV MITTAL	37890.00
Prepaid Telephone Exp	7540.00
PSBTE & IT CHANDIGARH	116000.00
UGC Project	75000.00

72343804.00


Accountant


Supat./Burs


Principal


Gen. Secretary


President



S.D.College Educational Society (Regd) Barnala

<u>Bank Balance in Saving and Current Account</u>	<u>Annexure F</u> <u>Amount</u>
ICICI BANK 051801002831	24.00
I.O.B.S/f A/C 483	68666.00
P.N.B. S/F 0044000100052219	271095.96
SBI 55029559242 Temple	73319.69
SBI 55029559253 NSS	67942.61
SBI 55029559300	18347413.05
SBI 55029559402	4310.00
SBI 55029560643 SCHOOL	1826005.60
SBI 55029560676 B PHAR	3115302.38
SBI 55029560687 B PHAR	2017665.81
SBI 65157707813	156347.92
SBI 65192579810 SAI	59043.50
SBI 65231253149 SC	44613.00
SBI 65254091337 SCHOOL	134056.99
SBI 65283741758	38747.53
SBI A/C 55029559311	3701695.33
SBI CA 65283646832	170805.05
SBI C/A 65283740732	105023.74
SBI CA 65283740834 B.ED	157822.44
SBI CA65283741690	12545.22
SBI CA 65283741703B PHAR	10494.42
SBI C/A 65283741725	97555.08
SBI CA B PHAR	12772.17
SBI SF 55029559297 D PH	826517.42
SBI S/F 55029559322	1283246.15
SBI S/F 55029559333	5578459.75
S.B.I. S/F 55029559366	10133395.82
S.B.I S/F 55029559377	4181631.83
SBI SF 55029560767 B.ED	4666146.21
SBI SF 65004490076 B PHAR	650498.24
SBI SF B PHAR	918684.50
SBI SF D PH	1204284.33

59936131.74

[Signature]
Accountant

[Signature]
Supt./Burs

[Signature]
Principal

[Signature]
Gen. Secretary

[Signature]
President



Bank Balance In Fixed Depsoit	Amount
SBI FDR 42220747914	10396816.00
SBI FDR No. 42322979065	13226110.00
FDR PNB 004400PU00042722	77855.00
IOB FDR 032004501500123	744430.00
IOB FDR 796576/414114001	20000.00
PNB FDR 32563112	11643.00
PNB FDR 3471003108803019	817209.00
PNB FDR 4405300063041	10000.00
SBI FDR 1467721641 B PHAR	2154734.00
SBI FDR 38449578934 D Ph	1296708.00
SBI FDR 38780317905	25016.00
SBI FDR 40194400757 B.ED	1158075.00
SBI FDR 41163660308 B.ED	1089338.00
SBI FDR 41163660807 B ED	1089338.00
SBI FDR 41163661028 B ED	1089338.00
SBI FDR 41467721732 B PHAR	1077277.00
SBI FDR 41516413145 B.ED	663521.00
SBI FDR 41516416011 B.ED	1073960.00
SBI FDR 41854609695 B PHAR	1061920.00
SBI FDR 42220747641	10396816.00
SBI FDR 42683015586 B PH	1009525.00
SBI FDR 55029621790 SCHOOL	212356.38
SBI FDR 65125938511 SCHOOL	4526.56
SBI FDR 65201244550 SCOOOL	1809388.00
SBI FDR 65257238608 B.ED	729305.00
SBI FDR 65257238879 B.ED	520932.00
SBI FDR 65257238926 B.ED	729305.00
SBI FDR 65257238959 B ED	520932.00
S.B.I. FDR A/C 41798922942	5240567.00
S.B.I. FDR A/C 55029622397	2188230.45
S.B.I. FDR A/C 65032173564	1640594.58
S.B.I. FDR A/C 65038607576	47407.18
S.B.I. FDR A/C 65242893437	37141.09
S.B.I. FDR A/C 65243192690	26074.53
S.B.I. FDR A/C 65283528716	7345723.00

69542111.77

Raj's Copy
Accountant

[Signature]
Supt./Burs

[Signature] Principal *[Signature]* Gen. Secretary *[Signature]* President



S.D. College Educational Society (Regd) (Consolidated) Barnala
(Annexure H)

Notes on Accounts forming Part of Annual Accounts

A Significant Accounting Polices

1. Accounting Concept

- a. The accounts have so far been prepared on historical cost conversion.
- b. The Society follows the mercantile System of Accounting and recognize Income & Expenditure on accrual basis. However, certain Income / Expenditure which in determine in some cases have been accounted for as & when settled.
- c. Accounting Polices not specifically referred to otherwise are consistent with generally accepted accounting polices followed by the concern

2. Fixed Assets & Depreciation.

The Society has not charged depreciation on Fixed Assets as per provisions of Income tax Act 1961.

3. Contingent Liabilities

All liabilities have been accounted for in the accounts except liability of contingent nature, which have been disclosed at there estimated value in notes on accounts.

4. Event occurring after the Balance Sheet Date

Event occurring after the date of Balance Sheet are considered up to the date of finalization of account, whichever considered Material.

B. Notes on Accounts

1. Contingent Liabilities (not provided for in the books of accounts)

- Estimate value of Contract Pending Nil.
- Claim against the concern not acknowledge as debts. Nil.

2. In the opinion of the Members "Current Assets", Loan & Advances are approximately of the value stated in the Balance sheet. If realized in the ordinary course of business.

 Accountant Supdt/Bursar  Principal Gen. Secretary  President



S.D. College Educational Society (Regd) (Consolidated) Barnala

4. The Society has booked the amount of Gratuity to Income & Expenditure Account of Society as & when paid to employees at the time of retirement of employees if any during the financial year.
5. Any amount in Excess of Income over Expenditure remaining at the end of year unutilized for acquisition of Fixed Assets are deposit with Schedule Banks Like State Bank of Patiala (SDC College Branch) Punjab National Bank, Indian overseas Bank Etc. in shape of Saving and Fixed Deposit account in the Name of S.D. College Educational Society (Regd) Barnala and Educational Institution Owned & Run by S.D. College Educational Society (Regd) Barnala.
6. In Case of S.D. College (95 % Grant) Barnala Amount of Grant claim admitted but not disbursed to S.D. College Barnala by Director Public Instructions (College) Chandigarh Punjab Amounting to Rs. 1196636.00 as on 31.03.2024.

Logic Care
Accountant Supdt/Bursar

Shah
Principal Gen. Secretary

Amal
President

